

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

In re OPTIONABLE SECURITIES LITIGATION

07 Civ. 3753 (LAK)

**NOTICE OF THE DESAI GROUP'S WITHDRAWAL OF THEIR MOTION TO BE
APPOINTED LEAD PLAINTIFF AND FOR APPROVAL OF LEAD PLAINTIFF'S
SELECTION OF LEAD COUNSEL**

PLEASE TAKE NOTICE that class members Hemant Desai and NY Drugs Inc. (collectively, the "Desai Group"), by its counsel, do hereby withdraw their motion to be appointed lead plaintiff and for approval of lead plaintiff's selection of lead counsel. After review of the competing papers, the Desai Group has determined that it does not appear to have the largest claimed financial interest.

The Desai Group continues to stand ready to serve as lead plaintiff should the Court determine that movants who appear to have a larger financial interest are deemed not typical or adequate.

Dated: July 27, 2007

Respectfully submitted,

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